

# BOSWM Core Growth Fund Class MYR-Hedged BOS

## Investment objective

The Fund aims to provide long-term capital growth and/or income return by investing into a collective investment scheme.

Notes:

- Income is in reference to the Fund's distribution, which could be in the form of cash or unit.
- Target Fund: BOS International Fund - Growth.

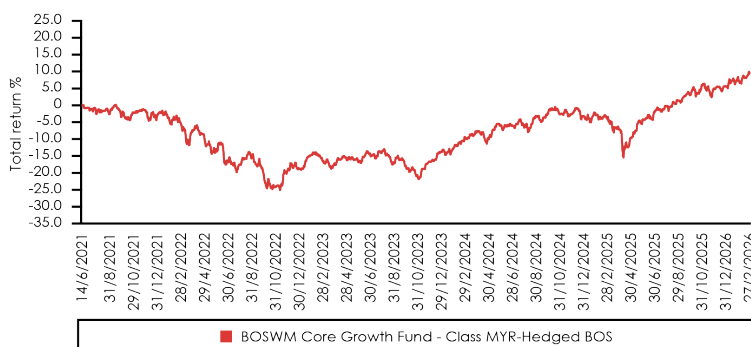
## Performance – Class MYR-Hedged BOS

|              | 1 Mth | 6 Mths | 1 Yr   | 3 Yrs  | Since Launch <sup>▲</sup> |
|--------------|-------|--------|--------|--------|---------------------------|
| <b>Fund*</b> | 2.09% | 8.00%  | 14.81% | 31.98% | 9.36%                     |

\* Source: BOS Wealth Management Malaysia Berhad, 28 February 2026. Fund sector: Mixed Asset USD Flex - Global.

<sup>▲</sup> Since start investing date: 14 June 2021

## Performance since inception – Class MYR-Hedged BOS



## Fund details – Class MYR-Hedged BOS

|  |  |          |
|--|--|----------|
| <b>Fund category/type</b>                                  | Feeder fund (wholesale) / Growth and income  |          |
| <b>Launch date</b>   | 30 April 2020  |          |
| <b>Financial year end</b>                                  | 31 December  |          |
| <b>Fund size</b>   | RM5.93 million   |          |
| <b>NAV per unit</b>  | RM1.0936 (as at 27 February 2026)  |          |
| <b>Highest/Lowest NAV per unit (12-month rolling back)</b> | Highest 26 Feb 2026  | RM1.0990 |
|  | Lowest 9 Apr 2025  | RM0.8439 |
| <b>Income distribution</b>                                 | Incidental, subject to the Manager's discretion.                                     |          |
| <b>Risk associated with the Fund</b>                       | Target fund risk, currency risk, country risk and liquidity risk                     |          |
| <b>Sales charge</b>  | Up to 2.00% of the Fund's NAV per unit   |          |
| <b>Annual management fee</b>                               | Up to 1.40% p.a. of the NAV of the Class of Unit                                     |          |
| <b>Fund manager of Target Fund</b>                         | Bank of Singapore  |          |
| <b>Sales office</b>  | BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)<br>ContactUs@boswm.com |          |

## Asset allocation – Class MYR-Hedged BOS

|  |        |             |       |
|--|--------|-------------|-------|
| <b>CIS including hedging gain/loss</b> | 92.77% | <b>Cash</b> | 7.23% |
|--|--------|-------------|-------|

## Income distribution – Class MYR-Hedged BOS

Nil

Please refer to the following pages for more information of the Target Fund – BOS International Fund - Growth. Information of the Target Fund is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments.

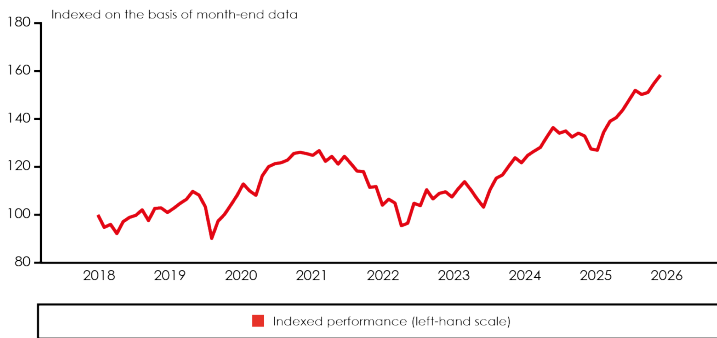
IMPORTANT NOTE: Information of the Target Fund – BOS International Fund - Growth – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Bank of Singapore.

## Performance – Target Fund

|              | 1 Mth | 3 Mths | 1 Yr  | Since Launch |
|--------------|-------|--------|-------|--------------|
| <b>Fund*</b> | 2.2%  | 5.4%   | 19.2% | 59.3%        |

\* Source: Bank of Singapore; UBS Asset Management S.A. (Europe) Luxembourg. Performance return stated in USD terms.

## Performance since inception (NAV rebased to 100) – Target Fund



Source: Bank of Singapore; UBS Asset Management S.A. (Europe) Luxembourg.

## Details – Target Fund

|                                |                                    |
|--------------------------------|------------------------------------|
| <b>Investment Fund Manager</b> | Bank of Singapore                  |
| <b>Fund Manager</b>            | UBS Asset Management (Europe) S.A. |
| <b>Launch date</b>             | 31 August 2018                     |
| <b>Fund size</b>               | USD17.46 million                   |
| <b>Domicile</b>                | Singapore                          |

## Asset allocation – Target Fund

|                               |       |
|-------------------------------|-------|
| <b>Equities</b>               | 63.3% |
| <b>Investment Grade Bonds</b> | 17.1% |
| <b>High Yield Bonds</b>       | 13.2% |
| <b>Gold</b>                   | 3.6%  |
| <b>Others</b>                 | 2.8%  |

## Country allocation – Target Fund

|                       |       |                          |      |
|-----------------------|-------|--------------------------|------|
| <b>United States</b>  | 38.3% | <b>Taiwan</b>            | 4.0% |
| <b>Others</b>         | 15.7% | <b>Netherlands</b>       | 3.9% |
| <b>Japan</b>          | 11.7% | <b>India</b>             | 2.9% |
| <b>China</b>          | 8.7%  | <b>Republic Of Korea</b> | 2.8% |
| <b>Australia</b>      | 5.7%  | <b>Hong Kong</b>         | 2.2% |
| <b>United Kingdom</b> | 4.1%  |                          |      |

IMPORTANT NOTE: Information of the Target Fund – BOS International Fund - Growth – is published here to assist readers to achieve a better understanding of the Feeder Fund's underlying investments. Source of information of the Target Fund: Bank of Singapore.

## Equities – Sector exposure and Top 10 holdings – Target Fund

|                               |       |   |       |
|-------------------------------|-------|---|-------|
| <b>INFORMATION TECHNOLOGY</b> | 34.1% | <b>TERADYNE</b>                           | 3.74% |
| <b>FINANCIALS</b>             | 16.2% | <b>TAIWAN SEMICONDUCTOR MANUFACTURING</b> | 3.73% |
| <b>INDUSTRIALS</b>            | 13.5% | <b>NVIDIA RG</b>                          | 3.53% |
| <b>HEALTH CARE</b>            | 12.1% | <b>SUMITOMO MITSUI</b>                    | 2.82% |
| <b>MATERIALS</b>              | 8.2%  | <b>BRAMBLES</b>                           | 2.63% |
| <b>CONSUMER DISCRETIONARY</b> | 5.0%  | <b>SAMSUNG ELECTRIC</b>                   | 2.59% |
| <b>CONSUMER STAPLES</b>       | 3.2%  | <b>ASML HLDG</b>                          | 2.50% |
| <b>ENERGY</b>                 | 2.9%  | <b>AMCOR</b>                              | 2.29% |
| <b>COMMUNICATION SERVICES</b> | 2.5%  | <b>MICROSOFT</b>                          | 2.25% |
| <b>UTILITIES</b>              | 2.3%  | <b>CITIGROUP</b>                          | 2.18% |

## Target Fund commentary

The BOS International Fund – Growth returned 2.18% in February.

In February 2026, global equity markets exhibited notable performance dispersion. While broad global benchmarks remained relatively stable, significant internal rotation characterized the period. A primary theme was the reassessment of high-valuation technology and growth sectors, which faced pressure from emerging concerns regarding the long-term monetization and disruptive potential of artificial intelligence. This caution facilitated a rotation into value-oriented and cyclical sectors, including utilities, energy, and materials, which benefited from resilient economic activity and a decline in sovereign bond yields. Regionally, non-U.S. markets generally outperformed, with Japanese equities reaching record levels fuelled by domestic political stability and pro-growth policy expectations. Emerging markets also showed strength, led by robust performance in North Asian technology hardware hubs.

## Market commentary

### Equities

The target fund's equity exposure generated a positive return in the month, supported mainly by effective sector allocation. An overweight stance in Information Technology added meaningful value as holdings such as Teradyne and Samsung Electronics benefited from strong demand related to AI hardware. Teradyne advanced following robust quarterly results and upbeat guidance, while Samsung gained on the commencement of commercial HBM4 memory shipments, reinforcing its competitive position in AI-related components. Murata Manufacturing also contributed after signs of improvement in its capacitor business. On the other hand, Alibaba saw notable weakness due to regulatory developments and Nvidia declined despite posting record quarterly revenue. Waters Corporation also weighed on results after providing earnings guidance below expectations following the completion of a major acquisition. Overall, the period underscored the strength of the portfolio's strategic positioning in AI-exposed names, while highlighting mixed outcomes at the individual stock level.

### Fixed income

Meanwhile, global fixed income markets experienced a period of cautious adjustment as sovereign bond yields responded to shifting central bank signals and resilient economic data. In the United States, government bond yields moved lower as the curve bull-flattened following robust jobs data, a key Supreme Court ruling, and easing fiscal concerns in Japan after the ruling party's election victory. In Europe and Asia, fixed income performance was more stable. The Bank of Japan maintained its policy rate at 0.75% following a previous hike, providing a degree of predictability to regional debt markets. Australia's unexpected 25bps hike added to global central-bank activity. Credit markets weakened as rising AI-related disruption risks drove sharp equity declines in software and data companies, while concerns over the large private-credit market pressured financials.

The Developed Market Investment Grade (DMIG) exposure remains underweight duration, and the Target Fund Manager have closed tactical rates positions after Treasury outperformance. Wider credit spreads allowed selective adding to favoured issuers. The outlook on developed markets credit stays constructive, though careful selection is essential amid ongoing disruption and geopolitical risks.

The EM Investment Grade exposure delivered a modest positive return for the month, with performance shaped largely by issuer-specific developments across emerging markets. Brazilian names were mixed: Vale contributed positively as strong earnings helped offset operational challenges, while Suzano added incremental gains. In contrast, Raízen weighed heavily on results after reporting substantial losses, large impairments and facing multiple credit downgrades, alongside escalating restructuring pressures. Chinese exposure also detracted, particularly Tencent, which came under competitive strain in the domestic AI sector and faced heightened regulatory scrutiny.

The Emerging Markets High Yield Bond exposures were supported primarily by favourable duration positioning as falling US rates boosted longer-maturity holdings. Brazilian sovereign exposure added meaningfully, helped by improving political sentiment and stable monetary policy signals, while select corporate names such as Cosan contributed despite ongoing credit downgrades and restructuring efforts. Parts of the Brazilian energy and infrastructure complex faced headwinds from regulatory and operational issues. In contrast, Indian positions were broadly constructive, reflecting resilient credit fundamentals.

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